



4,181± sf 4 Bedroom 3.5 Bath Home



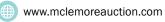


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Aerial Map







Auction Sales Map







Certification Letter from ADC Regarding Cul-de-Sac Construction





March 19, 2020

RE: East Robertson Road Extension 1099 East Robertson Road Castalian Springs, TN

To whom it may concern:

ADC, Inc. placed 6" compacted depth of stone (319.16 tons), 2.5" compacted depth of BM Binder (162.97 tons) and 1.5" compacted depth of 411E Surface Mix (99.64 tons) on the above referenced project. Stone was placed on December 3 and 42019 and asphalt was placed on March 9 2020.

Load tickets supplied upon request.

All materials and workmanship comply with TDOT standards.

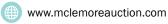
Sincerely,
ADC, Inc.

Phillip Coe Project Manager

BEFORE ME THIS 19 DM OF MARCH 2015
NOTICE PUBLIC: Chal L Dul
MY COMMISSION CVERN 6/04/25

P.O. Box 840 • LEBANON, TENNESSEE 37087 615-449-4100 • FAX 615-449-4447









AGREEMENT OF PURCHASE AND SALE

THIS AGREEMENT is dated for reference on October 15, 2020

BETWEEN:

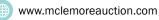
Bruce Hurst and Julie Hurst 1045 Lavern Circle Hendersonville, Tennessee 37075 (the "Seller")

AND

(the "Purchaser").

- 1. AGREEMENT TO PURCHASE: The Purchaser agrees to purchase from the Seller the property (the "Property") legally described on Exhibit A hereto, together with all buildings, improvements, and appurtenances thereon, on the following terms and conditions:
 - 1. HIGH BID PRICE: \$0.00
 - 2. 10% BUYER'S PREMIUM: \$0.00
 - 3. PURCHASE PRICE: \$0.00
 - 4. The Purchase Price shall be paid as follows:
 - 1. Deposit: Concurrently with the execution and delivery of this Agreement, the Purchaser shall pay to Warranty Title Insurance Company, 120 Anderson Ln, Hendersonville, TN 37075, (615) 264-2718, mrogers@warranty1952.com, Melissa Rogers, Contact, (the "Title Company"), as Escrow Agent, an earnest money deposit (the "Deposit") of 15% of the Purchase Price, in the amount of \$0.00. The Deposit shall be non-refundable except as provided in Section 9 of this Agreement.
 - 2. Balance of Purchase Price: The balance of the Purchase Price, plus or minus prorations as set forth below, shall be paid by the Purchaser at Closing (as defined below) by wire transfer or cashier's check, payable to the Title Company, as Escrow Agent.
 - 3. The Purchaser acknowledges and agrees that its obligations under this Agreement are not contingent or conditioned upon the Purchaser obtaining financing from any lender.
- 2. CLOSING: The closing (the "Closing") of the purchase shall occur on or before 4:00 pm, local

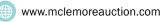


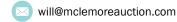




time, on November 16, 2020. The Closing shall occur at the offices of the Title Company. At Closing, the Seller shall deliver to the Purchaser a warranty deed in recordable form conveying fee simple title to the Property free and clear of all liens, subject to such permitted encumbrances and exceptions to title set out in the Title Commitment.

- 3. POSSESSION: The Purchaser will receive possession at closing.
- 4. CLOSING COSTS:
 - 1. The Seller shall pay the following closing costs:
 - 1. Costs to search the title and prepare the title commitment;
 - 2. Costs to prepare the deed;
 - 3. 50% of the closing agent's cost to close the sale; and
 - 4. Any legal counsel retained by Owner in connection with the conveyance of the Property.
 - 2. The Purchaser shall pay the following costs:
 - The cost of the standard owner's ALTA title policy, if Purchaser chooses to have a title policy issued;
 - 2. Any special endorsements to the title policy;
 - 3. Any costs associated with title insurance issued in favor of Purchaser's lenders, if any;
 - 4. All costs arising from or relating to any loan sought by Purchaser to finance the conveyance;
 - 5. All recording costs, transfer taxes and mortgage taxes arising from the deed, deed of trust and any other financing documents required by Purchaser's lenders, if any;
 - 6. 50% of the closing agent's cost to close the sale; and
 - 7. Any legal counsel retained by Purchaser in connection with the conveyance of the Property.
- 5. PRORATIONS / TAXES: Taxes for the year of closing will be prorated between the parties, and Seller will be responsible for any delinquent taxes. If the tax assessment for the calendar year of closing is not known at the Closing Date, the proration will be based on taxes for the previous tax year. Any and all greenbelt rollback taxes will be the responsibility of the Seller.
- 6. SURVEY: Deeds shall be prepared using legal descriptions from a survey performed by Carroll Carman, Surveying dated February 20, 2020.





Last Revised and Published on 14/10/20 at 12:29 AM



- 7. TITLE: Seller will provide Purchaser with a Title Commitment issued by a reputable title insurance company selected by Seller, and Purchaser hereby agrees to accept title to the Property subject to:
 - 1. all standard exclusions and printed exceptions set forth in the Title Commitment,
 - 2. liens for taxes not yet due and payable,
 - 3. easements for public utilities affecting the Property
 - 4. all other easements or claims to easements, covenants, restrictions, and rights-of-way affecting the Property,
 - 5. rights and claims of parties in possession and
 - 6. all permitted title exceptions referenced in the Title Commitment.
 - 7. All applicable zoning ordinances and other land use laws and regulations shall be deemed as permitted title exceptions.
- 8. CONDITION OF THE PROPERTY: The purchaser shall accept the Property in an "as-is" condition as of the Closing Date, and purchaser specifically agrees that the Seller has not and does not make any representations or warranties of any kind whatsoever, express or implied, to the purchaser regarding the Property OR ANY IMPROVEMENTS THEREON INCLUDING, WITHOUT LIMITATION, ANY ZONING RESTRICTIONS, THE DIMENSION OR ACREAGE OF THE PROPERTY OR IMPROVEMENTS, any aspect of the condition of the Property or improvements or the fitness of the Property or improvements for any intended or particular use, any and all such representations or warranties, express or implied, being hereby expressly waived by the purchaser and disclaimed by the Seller. The Purchaser represents and warrants to the Seller that the Buyer has not been induced to execute this Agreement by any act, statement or representation of the Seller or its agents, employees or representatives. The Purchaser acknowledges and agrees that it is the Purchaser's responsibility to make such legal, factual and other inquiries and investigations as the Purchaser considers necessary with respect to the Property, and the Purchaser hereby represents and warrants that they have executed this Agreement based solely on their own independent due diligence and investigation, and not in reliance upon any information provided by the Seller or McLemore Auction Company, LLC or their agents, employees, or representatives.
- 9. BREACH OF CONTRACT BY SELLER: If the Seller defaults in the performance of any of its



- obligations hereunder and Closing fails to occur by reason thereof, the Purchaser may terminate this Agreement and shall be entitled to the return of the Deposit, or seek specific performance of this Agreement.
- 10. BREACH OF CONTRACT BY PURCHASER: If the Purchaser defaults in the performance of any of its obligations hereunder and Closing fails to occur by reason thereof, the Deposit shall be forfeited to the Seller and McLemore Auction Company, LLC.
- 11. AUCTIONEER'S AGENCY DISCLOSURE: The Purchaser acknowledges that McLemore Auction Company, LLC, the auctioneer of the Property, is acting as a single agent representing the Seller exclusively in this transaction and is not acting as a subagent, a buyer's agent, a facilitator or a limited consensual dual agent in connection with this transaction.

12. OTHER:

- 1. Time: Time is of the essence hereof.
- 2. Counterparts: This Agreement may be executed in any number of original counterparts, with the same effect as if all the parties had signed the same document, and will become effective when one or more counterparts have been signed by all of the parties and delivered to each of the other parties. All counterparts will be construed together and evidence only one agreement, which, notwithstanding the dates of execution of any counterparts, will be deemed to be dated the date first above written. 3. Electronic Execution: This Agreement may be executed by the parties and transmitted by fax, email, Internet and/or other electronic means and if so executed and transmitted this Agreement will be for all purposes as effective as if the parties had executed and delivered an original Agreement.
- Notices: All notices under this Agreement shall be deemed delivered when personally delivered or sent by registered mail or courier service to the address of either party as set forth on page 1 above.
- 4. Binding Effect: This Agreement shall be binding upon and inure to the benefit of the parties hereto, and their respective heirs, successors, administrators, executors and permitted assigns.
- 5. Choice of Law: This Agreement shall be interpreted according to the laws of the state in which the Property is located.
- 6. Enforcement Costs: In the event it becomes necessary for the Seller, the Purchaser or McLemore Auction Company, LLC to enforce this Agreement through litigation, the prevailing party shall be entitled to recover all of its costs of enforcement, to include attorneys' fees, court costs, costs of discovery and costs of all appeals.
- 7. Entire Agreement: This Agreement constitutes the entire agreement between the



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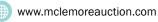


Purchaser and the Seller, and all prior agreements and understandings, whether written or oral, are merged herein.

- 8. Conveyance Instructions: The Property shall be conveyed to the Purchaser and the Purchaser hereby directs Seller to execute and deliver the deed to the Purchaser.
 - 1. The above notwithstanding, the Purchaser may direct the Seller to execute and deliver the deed to an alternative party (the "Deed Grantee") by notifying the Title Company a minimum of 3 business days before the Closing. If the Deed Grantee is different than the party executing this Contract as Purchaser, then:
 - 1. if requested by Seller, Purchaser will, before Closing, execute and deliver an appropriate instrument prepared or approved by Seller assigning Purchaser's rights to acquire the Property to the Deed Grantee; and
 - 2. the Purchaser shall nevertheless be bound by all of the terms of the Contract unless Seller hereafter agrees in writing to release Purchaser from this Contract.

IN WITNESS WHEREOF, the parties have duly executed this Agreement as of the date first above written.

SELLER:	
Bruce Hurst	
Julie Hurst	
BUYER:	
Buyer Name	
Exhibit A: Description of Pr	roperty
Auction Tract: 1	





7.59 +/- Acres

Gallatin and Sumner County Community Data Profile





QUICK FACTS

County Seat	Gallatin
Year Incorporated	1802
Land Area in Square Miles (County)	529
Water Area in Square Miles (County)	14
Latitude	N36°23.31′
Longitude	W86°26.80'
Elevation	526'
Market Region	Nashville
Distance From Nashville	25 miles
Time Zone	Central

City Website www.gallatintn.gov
County Website www.sumnertn.org

Additional Incorporated Cities

within the County

Hendersonville, Millersville,
Mitchellville, Portland,
Westmoreland, White House,
Goodlettsville

Unincorporated Cities Bethpage, Castalian Springs, Cottontown

POPULATION

	CILY	County
2010 (Census)	30,480	160,645
2019 Population	42,957	191,428
2019 Median Age	39.6	40.4
2024 Population Projection	45,260	208,105
Annual Growth Rate	2.72%	1.68%
(2010 2024 Projected)		

(2019-2024 Projected)

CLIMATE

Annual Average Temperature	57.9° F		
Average High Temperature	77.7° F		
Average Low Temperature	36.4° F		
Annual Average Precipitation	46.16"		
Annual Average Snowfall	12"		
Prevailing Winds	Southerly		
Mean Length of Freeze-Free Period (days) 180-220			

TAX STRUCTURE

LOCAL	<u>City</u>	<u>County</u>
Property Taxes (2019)		
• Rate per \$100 value	\$0.8001	\$2.262
Ratio of Assessment		
 Residential and Farm 	25%	25%
 Commercial/Industrial 	40%	40%
 Personal (Equipment) 	30%	30%
Total Local Assessment (2018)	\$1,115,052,160	\$4,449,296,337
Hotel-Motel Tax	8%	5%
Motor Vehicle Tax Rate		\$51.00
Source: Tennessee Comptroller of the Treasury Division of Property Assessments		

Source: Tennessee Comptroller of the Treasury, Division of Property Assessment Source: County Technical Assistance Service, UTIP

STATE

Sales Tax

- 4% tax on food and food ingredients
- 7% on all other tangible personal property unless specifically exempted

Local Sales Tax Rate

• 2.25%

Local and State Sales Tax Collected (FY2019)

• \$202,696,280

Income Tax

- Personal: 2% on Interest & Dividends for the 2019 tax year
- Corporate Excise Tax: 6.5% of Tennessee taxable income
- Franchise Tax: .25% of the greater of the Tennessee portion of net worth or the book value of real and tangible property in Tennessee. The minimum tax is \$100
- Unemployment Tax: New employers is typically 2.7% (based on occupation) of first \$7,000

Source: Tennessee Department of Revenue



Gallatin Industrial Center Phase II Site (206 acres) are among several industrial sites in Middle Tennessee to be certified as a Select TN Certified Site. For complete information about the site and the certified program, please visit www.tnecd.com/sites/certified-sites/







Gallatin and Sumner County Community Data Profile



2020 COMMUNITY DATA PROFILE

EDUCATION

District Name	Sumner County
Type of Public School System	County
District Grades Served	Pre-K-12
Number of Schools	47
Number of Classroom Teachers	2,163
Number of Administrators	100
Additional Teachers and Staff	197
Total Number of Students	29,365
GRADES (2018-2019)	
Pre-K-5	13,102
6-8	7,048
9-12	9,215
Number of High School Graduates	(2018-19) 2,043
Graduation Rate	94.3%
Educational Attainment with a Deg	gree 37.0%
(Adults Age 25+)	-

Source: Tennessee Department of Education

REGIONAL HIGHER EDUCATIONAL INSTITUTIONS (within 30 miles) Graduates 2018-2019

 TN College of Applied Technology 	Portland	171
 TN College of Applied Technology 	Hartsville	189
 Volunteer State Community College 	Gallatin	1,536
Welch College	Gallatin	52
 Cumberland University 	Lebanon	551

Source: National Center for Education Statistics

FastTrack Job Training Assistance Program Available

Source: Tennessee Department of Economic and Community Development

GOVERNMENT

GOVERNING BODY

City	Mayor with / representatives
	Meets 1st, 2nd, 3rd & 4th Tuesday
	of every month at 6:00 p.m. at City Hall
County	County Mayor and County Commissioners

Meets 3rd Monday at 7:00 p.m.

County Building Fire Denartment

nie Departinent	
 Full-time fire fighters in city 	97
 City volunteers 	0
 Full-time fire fighters in county 	246*
 County volunteers 	195*
Fire stations in city	5
City fire trucks	9
Fire stations in county	28*
County fire trucks	85*

(* These figures are for the unincorporated portion of Sumner County under the jurisdiction of the County EMS. This does not include numbers from other incorporated cities in the county.)

Law Enforcement

Full-time police officers in city	80
• Full-time police officers in county & sheriff	130
City patrol cars	75
County patrol cars	107 (marked)

(19 unmarked and 8 motorcyles)

	<u>City</u>	<u>County</u>
Insurance Rating	4	Varies
Zoning Regulations	Yes	Yes
Planning Commission	Yes	Yes
Industrial Development Corp.	Yes	Yes

TRANSPORTATION

AIR SERVICE

Nearest General Aviation Music City Executive **Location Identifier** XNX Distance from City 2 miles Runway Length 6,301 **Asphalt** Surface Lighting MIRL/PAPI 100LL/Jet A Fuel Repairs Minor

Storage Hangar, Tie Down

Taxi, Rental and Courtesy Car Transportation **Nearest Commercial Service** Nashville International Airport

Location Identifier **BNA** Distance from Gallatin 31 miles

Nashville International Airport (BNA) serves approximately 16 million total passengers annually. BNA is currently served by 15 airlines, including international carriers Air Canada, WestJet and British Airways. BNA offers 460 daily flights and provides nonstop air service to more than 65 destinations

HIGHWAYS

U.S. Highways

State Highways 25, 109 and 386

12 miles to I-40 and 12 miles to Nearest Interstate

COMMON CARRIERS

Air Freight Companies Motor Freight Companies Terminal Facilities

Bus Services

Inter-City RTA bus service between Gallatin and Nashville

Local Carrier Service Yes

RAILROADS SERVED BY

CSX Transportation

NAVIGABLE WATERWAYS

Cumberland River Channel Depth 9 feet Nashville Nearest Port Facility Miles from Port

COMMUNICATIONS

Newspapers

Provider

The Gallatin News The Tennessean

Telephone Companies AT&T, Verizon, Comcast, and Level 3 Communications Radio Stations WHIN, WMRO, WYXE, WVCP

Television Networks Cable Service Available Yes Channels 245

Provider AT&T. Comcast and Level 3 Communications

Internet Service Available

Provider AT&T, Comcast and

Level 3 Communications

Fiber Optics Available

AT&T, Comcast and Level 3 Communications

GALLATIN-SUMNER COUNTY, TENNESSEE



www.mclemoreauction.com



Gallatin and Sumner County Community Data Profile



2020 COMMUNITY DATA PROFILE

COMMUNITY FACILITIES (citywide)

<u>Health Care</u>		<u>Recreation</u>	
Doctors	523	Libraries	1
Dentists	34	Parks	5
Hospitals	1	Golf Courses (Public & Private)	4
Beds	155	Swimming Pools	4
Emergency Rooms	2	Swimming Pools (Public & Private)	•
Clinics	11	Country Clubs	3
Nursing Homes	3	Theaters	2
Beds	416	Bowling Alleys	1
Retirement Homes	3		
Beds	231	Hotels & Motels	7
Residential Care/		Rooms	357
Assisted Living	4	Bed & Breakfasts	1
Beds	204	Largest Meeting De	nom
2005		Largest Meeting Ro	
5003		Largest Meeting Ro Capacity	1,300
Religious Organizat			
Religious Organizat	<u>ions</u>	Capacity Restaurants	1,300
Religious Organizat Protestant	<u>ions</u> 52	Capacity Restaurants Other	1,300 149
Religious Organizat Protestant Catholic	ions 52 1	Capacity Restaurants Other ballfields, tennis co	1,300 149 urts,
Religious Organizat Protestant Catholic Jehovah's Witness	ions 52 1	Capacity Restaurants Other ballfields, tennis co museum, auditoriu	1,300 149 urts, m, soccer
Religious Organizat Protestant Catholic Jehovah's Witness Seventh Day Advent	ions 52 1 1 ist 1	Capacity Restaurants Other ballfields, tennis co museum, auditoriu complexes, volleyba	1,300 149 urts, m, soccer all courts,
Religious Organizat Protestant Catholic Jehovah's Witness Seventh Day Advent Latter Day Saints	ions 52 1 1 ist 1	Capacity Restaurants Other ballfields, tennis co museum, auditoriu complexes, volleyba jogging/walking trai	1,300 149 urts, m, soccer all courts, ils. Civic
Religious Organizat Protestant Catholic Jehovah's Witness Seventh Day Advent Latter Day Saints	ions 52 1 1 ist 1	Capacity Restaurants Other ballfields, tennis co museum, auditoriu complexes, volleyba	1,300 149 urts, m, soccer all courts, ils. Civic l, wallyball,

FINANCIAL INSTITUTIONS

Type of Institution	# of Institutions	# of Branc	<u>ches</u>	<u>Deposits</u>
Commercial Banks	14	19	\$1,5	44,663,000
Savings Institutions	0	0		
Credit Unions	2	2	\$4	47,420,226
Total	16	21		
Citywide Combine	ed Deposits	\$1,592,083,2	26	
(Deposits for June 30), 2019)			

Source: Federal Deposit Insurance Corporation and National Credit Union Administration

INDUSTRIAL SUPPORT SERVICES

<u>Service</u>	<u>Location</u>	Distance (Miles)
Tool & Die	Local	
Heat Treating	Nashville	25
Foundry	Nashville	25
Heavy Hardware	Local	
Sheet Metal	Local	
Lubricants	Local	
Welding Supplies	Local	
Abrasives	Nashville	25

SELECTED ECONOMIC INDICATORS

2018 ANNUAL AVERAGES

<u>Labor Force</u>	County	Labor Market Area*
Civilian Labor Force	98,710	621,230
Employment	95,960	604,350
Unemployment	2,750	16,890
Unemployment Rate	2.8%	3.0%

*Labor Market Area is defined as Davidson, Macon, Robertson, Sumner, Trousdale and Wilson Counties in Tennessee.

2019 EMPLOYED POPULATION (AGE 16+) BY INDUSTRY

Agriculture/Mining	0.8%
Construction	7.1%
Manufacturing	12.3%
Wholesale Trade	4.8%
Retail Trade	10.8%
Transportation/Utilities	6.3%
Information	1.6%
Finance/Insurance/Real Estate	6.2%
Services	46.2%
Public Administration	3.9%
Source: ESRI	

MANUFACTURING IN AREA (Annual Averages 2018)

Number of Units 210 Ann. Avg. Employment 7.562 Ann. Avg. Weekly Wage \$1,095

Source: Tennessee Department of Labor and Workforce Development

PER CAPITA PERSONAL INCOME

Year 2019 Amount \$33,804 Source: ESRI

MEDIAN HOUSEHOLD INCOME

Year 2019 Amount \$64,515

Source: ESRI

AVERAGE HOME SALES

2018 **Number of Homes Sold** 3,833 \$299,669 Average Cost Source: Tennessee Housing Development Agency

RETAIL SALES

Year 2018 \$2,223,046,055 Amount Source: Tennessee Department of Revenue

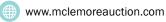
NATURAL RESOURCES

Minerals: Crushed stone Timber: Hardwood

AGRICULTURAL

Crops: Hay, soybeans, corn, wheat and tobacco

Livestock: Equine, cattle





Gallatin and Sumner County Community Data Profile



2020 COMMUNITY DATA PROFILE

UTILITIES

Local Distributor Gallatin Public Utilities Phone 615.451.5922 www.gallatinutilities.com Website **Source Company** East Tennessee Natural Gas

Fuel Oil Suppliers Suppliers of LP Gas

Gallatin Public Utilities Water Supplier Phone 615.451.5922 Website www.gallatinutilities.com

Cumberland River (Old Hickory Lake) Source

Capacity 16,000,000 GPD Current Consumption 6,200,000 GPD Storage Capacity 13,000,000 Gallons

SEWER

Sewer Provider Gallatin Public Utilities

Phone 615.451.5922

Website www.gallatinutilities.com Type of Treatment Activated sludge

12 MGD Hyd/5.5 MGD Org Capacity

Current Usage 4.000.000 GPD

City Sewer Coverage 95% **Storm Sewer Coverage** 95%

Solid Waste Disposal Type Land application

ELECTRICITY

Source Company Tennessee Valley Authority

LOCAL POWER COMPANY (City) **Gallatin Department of Electricity**

Mark Kimbell Manager: Post Office Box 1555 Address:

135 Jones Street

Gallatin, Tennessee 37066-1555

Phone: 615.452.5152 615.452.6060 Fax:

Website: www.gallatinelectric.com

LOCAL POWER COMPANY (County)

Cumberland Electric Membership Corporation

General Manager Chris Davis

District Office 1201 Fifth Avenue, W

Springfield, Tennessee 37172

Phone 615.384.5566 931.221.4027 Fax Website www.cemc.org

MAJOR INDUSTRIAL MANUFACTURERS/DISTRIBUTION (100+ employees)

Firm	Product or Service	Total Employees	Union	Phone Number
Gap, Inc.	Clothing Distribution	2,294	None	615.230.2300
ABC Technologies	Automotive Fuel Systems	824	None	615.451.1524
Servpro Industries, Inc. (HQ)	Franchise Restoration	475	None	615.451.0200
YAPP USA Automotive Systems	Tier I Automotive Supplier	375	None	615.451.6971
Salga Plastics	Automotive parts	264	None	615.451.1512
Hoeganaes Corporation	Powdered Metal	232	None	615.451.2000
TVA Steam Plant	Electric Power Generation	166	None	615.230.4000
Simpson Strong Tie	Auto-feed screw driving systems	165	None	615.230.8788
RC Tenn	Plastic injection molding	160	None	615.230.5611
Beretta USA	Firearms manufacturing	160	None	800.237.3882
NIC Global Manufacturing Solutions	Precision sheet metal	140	None	615.206.1455
ITW/CIP Tennessee	Automotive Fasteners	130	None	615.452.1002
Associated Packaging	Package Distribution	118	None	800.873.2406

For information on industrial sites and available industrial buildings contact:

Robert T. Bibb, Executive Director

Middle TN Industrial Development Association 2108 Westwood Avenue Nashville, Tennessee 37212 Phone: 615.269.5233 Fax: 615.269.5184 mtida@mtida.org

James Fenton Executive Director

City of Gallatin Economic Development Agency 132 West Main Street Gallatin, Tennessee 37066 Phone: 615.451.5940 James.fenton@gallatin-tn.gov www.GallatinGetslt.com



www.mtida.org

MTIDA represents the Local Electric Power and Natural Gas Distributors located in the 40 county region of Middle Tennessee.

■ GALLATIN-SUMNER COUNTY, TENNESSEE

The information contained herein was obtained from sources we consider reliable. We can not be responsible, however, for errors or change in information.

Undated March 2020





Interactive Map





Restrictions



Restrictions for the 54.50 acres on E. Robertson Road in Sumner County, TN(Map 154 Parcel 11) known as Starfall Landing

- 1. No part of said property may be used for other than single-family residences.
- 2. The ground floor area of any home shall not be less than 1,600 square feet in the case of a one-story structure. The ground floor area of any home shall not be less than 1,300 square feet in the case of a one and a one-half or two-story structure and shall have no less than 1,600 square feet of total living area. Ground floor area and living area excludes porches, breezeways, garages, and similar spaces. The exterior of the home must be made of brick, stone, stucco, vinyl, metal, comparable siding, or of James Hardy product. Home must be placed on a solid foundation with brick, rock, stucco or Hardy product to grade. Construction of the home and driveway must be completed within twelve (12) months after the start of construction.
- 3. No above ground swimming pools shall be allowed.
- 4. No barbwire or chain link fences shall be allowed.
- 5. No singlewide mobile homes, doublewide mobile homes, modular homes, duplexes, or multi-family homes shall be allowed. No existing structure shall be moved from another location to the existing subject property.
- No noxious or offensive activity shall be carried out upon any part of this
 property nor shall anything be done thereon which may be or become on
 annoyance or nuisance to the neighborhood.
- 7. No swine, sheep, goats, wild or exotic animals, snakes, poultry, chicken houses or dog kennels (chicken houses/dog kennels defined as the use for commercial purposes for raising and selling) shall be maintained on any tract. All animals shall be kept on a leash, in an enclosed pen, or confined to owner's property.
- 8. All owners shall keep their lots mowed and allow no bushes or weeds to become unsightly or annoying to other owners by reason of excessive growth.
- The exterior of detached garages or outbuildings shall be make of brick, stone, stucco, or James Hardy products to match the exterior of the home. Stock barns are permissible and exterior can be metal, wood or other comparable sidings.
- No junk, trash, or vehicles that do not run on their own power may be kept on the property. This does not prohibit the keeping of vehicles in enclosed buildings.
- 11. No recreational vehicles (motor homes, campers, etc.) are allowed to be used as a dwelling.
- 12. All garbage cans or similar trash receptacles shall be located to the rear of the home or be concealed from view. All rubbish, trash, and garbage shall be regularly removed from the property and shall not be allowed to accumulate thereon.
- 13. Any subdivision, resubdivision and alteration, or change of any on these tracts shall be in accordance with these restrictions, and approved by the appropriate planning commission of Sumner County, Tennessee.
- 14. The foregoing covenants shall be and become covenants running with the land, binding upon the property owners and all persons claiming under them. These restrictions will run with the chain of title for a period of 25 years.
- 15. Enforcement of the above restrictions is the sole responsibility of the property owners of the subdivided tracts of the 54.50 acre property on E Robertson Road (Map 154 parcel 11) known as Starfall Landing



Soil Letter



277 Red Williams Rd. Crossville, TN, 38571 931-456-5078 (home office) 615-969-4443 (mobile)

Lonnie Norrod Soil Consulting LLC.

March 14, 2020

To whom it may concern,

At the request of Mr. Harold Gene Carman III, I am making this opinion letter concerning my findings at the Hurst property (AKA Starfall Landing) located on East Robertson Rd. (Sumner County tax map #154, parcel #11). On 3/4/20, I prepared a high intensity soil map on sections of tracts 1 thru 10 (excluding tract 6) of said property. Based on soil types observed and the estimated amounts of the favorable soil types present, it is my opinion that all of these tracts would receive at least a four bedroom subsurface sewage disposal (SSDS) permit from the Tennessee Department of Environment and Conservation (TDEC) if applied for.

The statements made in this letter are my opinion only and will have no influence on the decisions made by TDEC in the permitting process. TDEC has all authority concerning SSDS permits and approvals in the state of Tennessee. Application for a SSDS permit or lot approval will have to be made through TDEC prior to receiving any permits or approvals for the construction of a SSDS.

If you have any questions concerning the contents of this letter, please call me at 615-969-4443.

Sincerely

Professional Soil Scientist

Lic#61 3/14/20





15

Summary of Farm Improvements



Here is a list of items made to the farm over the years -

2007-

Installed all new supply lines, toilets, and faucets throughout house by Plumbing Plus

2008-

- Remodel both upstairs bathrooms, main floor hall bath, new countertops in kitchen, built out walk in pantry by Gordon Custom Services
- Install 80 gal water heater by Plumbing Plus
- Home Heating & Air Conditioning installed 2 ton Carrier Infinity split heat pump system in the attic to heat/cool 2nd level

2009-

 Installed new 1HP Shafer Pump, new tank, all pipe & switch to well house by Castleman Well Drilling

2010-

Concrete floor in main barn

2011-

- Main barn wrapped in red metal
- Shed near house built

2017-

- M&A HVAC installed new 4 ton Amana Split H/P for basement & main level of house
- M&A HVAC installed new Amana Ptac 15,000 BTU wall unit in bonus room
- New windows in garage

2018-

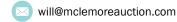
Back deck sealed

2019-

- New appliances in kitchen
- Remodeled bonus room, added built in bar, moved laundry to the basement, paint kitchen
 cabinets, new flooring in basement, remodeled basement bathroom, replaced all drop
 ceilings & updated to can light fixtures, new carpet throughout, additional new light
 fixtures, paint, and new interior doors in the basement by Gordon Custom Services
- · New bead board ceiling on front porch and all railing painted by Dunn's Custom Painting

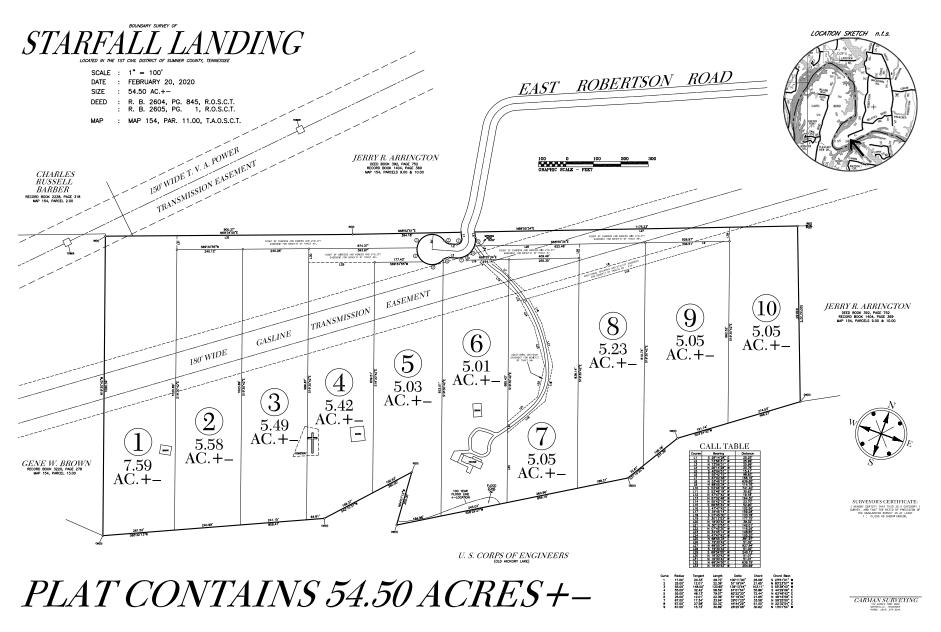






Survey







Tax Information





LOCATION	
Property Address	1099 E Robertson Rd Castalian Springs, TN 37031-4617
Subdivision	
County	Sumner County, TN
PROPERTY SUMMARY	
Property Type	Agricultural
Land Use	Agricultural
Improvement Type	Single Family
Square Feet	3072
GENERAL PARCEL INF	ORMATION
Parcel ID/Tax ID	154 011.00
Special Int	000
Alternate Parcel ID	
Land Map	154
District/Ward	01
2010 Census Trct/Blk	206.03/2
Assessor Roll Year	2019



SALES HISTORY THROUGH 08/07/2020

Date	Amount	Buyer/Owners	Seller	Instrument	No. Parcels	Book/Page Or Document#
9/28/2006	\$35,000	Hurst Bruce A				2604/845
9/15/2006	\$1,260,000					2605/1
12/31/2003		Sallee William H Etux Juanita M Trustees			2	1920/383
1/14/1988	\$92,500	Sallee William H Etux Juanita M		Accepted Waranty Deed Sale		9/402
11/7/1987	\$1	Patrick Earl M		Family Sale Or Will Book		548/318
7/24/1985		Patrick Earl M Etux Julie N			2	504/631

TAX ASSESSMENT

Appraisal	Amount	Assessment	Amount	Jurisdiction	Rate
Appraisal Year	2019	Assessment Year	2019		
Appraised Land	\$114,773	Assessed Land		Sumner County	2.262
Appraised Improvements	\$274,100	Assessed Improveme	ents		
Total Tax Appraisal	\$388,873	Total Assessment	\$97,218		
Appraised Land Market	\$114,773	Exempt Amount			
Total Appraised Market	\$388,873	Exempt Reason			
TAXES					

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County Taxes



City Taxes

www.mclemoreauction.com



Total Taxes

Tax Year



Property Report for 1099 E ROBERTSON RD, cont.

2019			\$2,199	107		\$2.10	99.07	
2018			\$1,946				46.20	
2017			. ,					
2017			\$1,946				46.20 46.20	
			\$1,946				46.20	
2014			\$1,946				46.20 FF F7	
2011			\$1,755	0.57		\$1,73	55.57	
MORTGAGE								
Date	Loan Amount	Borrower			Lender		age or Docui	ment#
09/28/2006	\$999,900	Hurst Bruce A			Wells Fargo	2605/04	_	
09/28/2006	\$134,100	Hurst Bruce A			Wells Fargo	2605/024		
08/23/2001	\$65,000	Sallee William H Sallee Juanita M			Amsouth Bank	1315/429 570095	9	
07/06/2001	\$108,200	Salle William H Salle Juanita M			Amsouth Bank	1289/156	5	
03/23/1999	\$30,000	Sallee William H Sallee Juanita M			First American	950/107		
05/06/1998	\$79,500	Sallee William Sallee Juanita M			First American	816/305		
12/15/1995	\$13,075	Sallee William H & Ju	anita M		First American	554/721		
PROPERTY	CHARACTERIST	ICS: BUILDING						
Building # 1								
Туре	Single Family	Condition	on	Averag	e	Units		1
Year Built	1992	Effective	Year	1992		Stories	•	2
BRs		Baths		F	Н	Rooms	3	
Total Sq. Ft.	3,072							
Building Squa	are Feet (Living Space)		Building Square Feet (Other)				
First Story (Bas	se) 1,824			Open Porch (finished) 272				
Upper Stories	1,248			Basement (unfinished) 1,824				
- CONSTRUC	CTION							
Quality				Roof Fra	ming		Gable And H	Hip
Shape				Roof Cov	ver Deck		Composition	n Shingle
Partitions				Cabinet N	Millwork		Above Avera	age
Common Wa	II No	ne		Floor Fin	ish		Carpet Com	bination
Foundation	Co	ntinuous Footing		Interior F	inish		Drywall	
Floor System	Wo	ood W/ Sub Floor		Air Cond	itioning		Yes/Unknow	n
Exterior Wall	Sic	ling Average		Heat Type	•		Heat & Coo	ling Pkg.
Structural Fra	aming No	ne		Bathroom Tile			None	
Fireplace	Υ			Plumbing	Fixtures		10	
- OTHER								
Occupancy				Building	Data Source		Inspection	
PROPERTY	CHARACTERIST	ICS: EXTRA FEATUR	RES					
Feature	Size or De	escription			Year Built		Condition	
L Barn	32X40				1957			
Drwy					2000			
Wd Deck	10X24				1992			

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Property Report for 1099 E ROBERTSON RD, cont.

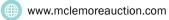
			1 Topolty Tropolt for	TOOU E TROBERTOON TRB, COIN.
T Barn	50X52		1961	
Frpl			1992	
Wd Deck	10X60		1992	
PROPERTY CHAR	ACTERISTICS: LOT			
Land Use	Agricultural		Lot Dimensions	
Block/Lot			Lot Square Feet	2,390,128
Latitude/Longitude	36.314273°/-86.350869°		Acreage	54.87
Туре	Land Use	Units	Tax Assessor Value	
Rotation		44.87		
Pasture		4.00		
Woodland 2		5.00		
Res-Water		1.00		
PROPERTY CHAR	ACTERISTICS: UTILITIES/AREA			
Gas Source	None		Road Type	Paved
Electric Source	Public		Topography	Rolling
Water Source	Individual		District Trend	
Sewer Source	Individual		Special School District 1	
Zoning Code			Special School District 2	
Owner Type				
LEGAL DESCRIPT	ION			
Subdivision			Plat Book/Page	
Block/Lot			District/Ward	01
Description				

FEMA FLOOD ZONES

Zone Code	Flood Risk	BFE	Description FIRM	Panel ID	FIRM Panel Eff. Date
X	Minimal		Area of minimal flood hazard, usually depicted on FIRMs as 47165 above the 500-year flood level.	6C0455G	04/17/2012
X	Minimal		Area of minimal flood hazard, usually depicted on FIRMs as 47165 above the 500-year flood level.	6C0465G	04/17/2012
0.2 PCT	Moderate		An area inundated by 500-year flooding; an area inundated by 100-year flooding with average depths of less than 1 foot or with drainage areas less than 1 square mile; or an area protected by levees from 100- year flooding.	6C0455G	04/17/2012
0.2 PCT	Moderate		An area inundated by 500-year flooding; an area inundated by 100-year flooding with average depths of less than 1 foot or with drainage areas less than 1 square mile; or an area protected by levees from 100- year flooding.	6C0465G	04/17/2012
AE	High		Areas subject to inundation by the 1-percent-annual-chance 47165 flood event determined by detailed methods. Base Flood Elevations (BFEs) are shown. Mandatory flood insurance purchase requirements and floodplain management standards apply.	6C0455G	04/17/2012
AE	High		Areas subject to inundation by the 1-percent-annual-chance 47165 flood event determined by detailed methods. Base Flood Elevations (BFEs) are shown. Mandatory flood insurance purchase requirements and floodplain management standards apply.	C0465G	04/17/2012

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Title Commitment





COMMITMENT FOR TITLE INSURANCE

Issued By FIDELITY NATIONAL TITLE

NOTICE

IMPORTANT - READ CAREFULLY: THIS COMMITMENT IS AN OFFER TO ISSUE ONE OR MORE TITLE INSURANCE POLICIES. ALL CLAIMS OR REMEDIES SOUGHT AGAINST THE COMPANY INVOLVING THE CONTENT OF THIS COMMITMENT OR THE POLICY MUST BE BASED SOLELY IN CONTRACT.

THIS COMMITMENT IS NOT AN ABSTRACT OF TITLE, REPORT OF THE CONDITION OF TITLE, LEGAL OPINION, OPINION OF TITLE, OR OTHER REPRESENTATION OF THE STATUS OF TITLE. THE PROCEDURES USED BY THE COMPANY TO DETERMINE INSURABILITY OF THE TITLE, INCLUDING ANY SEARCH AND EXAMINATION, ARE PROPRIETARY TO THE COMPANY, WERE PERFORMED SOLELY FOR THE BENEFIT OF THE COMPANY, AND CREATE NO EXTRACONTRACTUAL LIABILITY TO ANY PERSON, INCLUDING A PROPOSED INSURED.

THE COMPANY'S OBLIGATION UNDER THIS COMMITMENT IS TO ISSUE A POLICY TO A PROPOSED INSURED IDENTIFIED IN SCHEDULE A IN ACCORDANCE WITH THE TERMS AND PROVISIONS OF THIS COMMITMENT. THE COMPANY HAS NO LIABILITY OR OBLIGATION INVOLVING THE CONTENT OF THIS COMMITMENT TO ANY OTHER PERSON.

COMMITMENT TO ISSUE POLICY

Subject to the Notice; Schedule B, Part I - Requirements; Schedule B, Part II - Exceptions; and the Commitment Conditions, <u>Fidelity National Title</u>, a(n) Florida corporation (the "Company"), commits to issue the Policy according to the terms and provisions of this Commitment. This Commitment is effective as of the Commitment Date shown in Schedule A for each Policy described in Schedule A, only when the Company has entered in Schedule A both the specified dollar amount as the Proposed Policy Amount and the name of the Proposed Insured.

If all of the Schedule B, Part I - Requirements have not been met within 90 days after the Commitment Date, this Commitment terminates and the Company's liability and obligation end.

COMMITMENT CONDITIONS

1. **DEFINITIONS**

(a) "Knowledge" or "Known": Actual or imputed knowledge, but not constructive notice imparted by the Public Records.

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by Fidelity National Title. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I - Requirements; and Schedule B, Part II - Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.

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ALTA Commitment for Title Insurance (08-01-16)

20202933



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- (b) "Land": The land described in Schedule A and affixed improvements that by law constitute real property. The term "Land" does not include any property beyond the lines of the area described in Schedule A, nor any right, title, interest, estate, or easement in abutting streets, roads, avenues, alleys, lanes, ways, or waterways, but this does not modify or limit the extent that a right of access to and from the Land is to be insured by the Policy.
- (c) "Mortgage": A mortgage, deed of trust, or other security instrument, including one evidenced by electronic means authorized by law.
- (d) "Policy": Each contract of title insurance, in a form adopted by the American Land Title Association, issued or to be issued by the Company pursuant to this Commitment.
- (e) "Proposed Insured": Each person identified in Schedule A as the Proposed Insured of each Policy to be issued pursuant to this Commitment.
- (f) "Proposed Policy Amount": Each dollar amount specified in Schedule A as the Proposed Policy Amount of each Policy to be issued pursuant to this Commitment.
- (g) "Public Records": Records established under state statutes at the Commitment Date for the purpose of imparting constructive notice of matters relating to real property to purchasers for value and without
- (h) "Title": The estate or interest described in Schedule A.
- 2. If all of the Schedule B, Part I Requirements have not been met within the time period specified in the Commitment to Issue Policy, this Commitment terminates and the Company's liability and obligation end.
- 3. The Company's liability and obligation is limited by and this Commitment is not valid without:
 - (a) the Notice;
 - (b) the Commitment to Issue Policy;
 - (c) the Commitment Conditions;
 - (d) Schedule A;
 - (e) Schedule B, Part I—Requirements; [and]
 - (f) Schedule B, Part II—Exceptions[; and
 - (g) a counter-signature by the Company or its issuing agent that may be in electronic form].

4. COMPANY'S RIGHT TO AMEND

The Company may amend this Commitment at any time. If the Company amends this Commitment to add a defect, lien, encumbrance, adverse claim, or other matter recorded in the Public Records prior to the Commitment Date, any liability of the Company is limited by Commitment Condition 5. The Company shall not be liable for any other amendment to this Commitment.

5. LIMITATIONS OF LIABILITY

- (a) The Company's liability under Commitment Condition 4 is limited to the Proposed Insured's actual expense incurred in the interval between the Company's delivery to the Proposed Insured of the Commitment and the delivery of the amended Commitment, resulting from the Proposed Insured's good faith reliance to:
 - (i) comply with the Schedule B. Part I Requirements:
 - (ii) eliminate, with the Company's written consent, any Schedule B, Part II Exceptions; or
 - (iii) acquire the Title or create the Mortgage covered by this Commitment.
- (b) The Company shall not be liable under Commitment Condition 5(a) if the Proposed Insured requested the amendment or had Knowledge of the matter and did not notify the Company about it in writing.

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ALTA Commitment for Title Insurance (08-01-16)

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- (c) The Company will only have liability under Commitment Condition 4 if the Proposed Insured would not have incurred the expense had the Commitment included the added matter when the Commitment was first delivered to the Proposed Insured.
- (d) The Company's liability shall not exceed the lesser of the Proposed Insured's actual expense incurred in good faith and described in Commitment Conditions 5(a)(i) through 5(a)(iii) or the Proposed Policy Amount.
- (e) The Company shall not be liable for the content of the Transaction Identification Data, if any.
- (f) In no event shall the Company be obligated to issue the Policy referred to in this Commitment unless all of the Schedule B, Part I Requirements have been met to the satisfaction of the Company.
- (g) In any event, the Company's liability is limited by the terms and provisions of the Policy.

6. LIABILITY OF THE COMPANY MUST BE BASED ON THIS COMMITMENT

- (a) Only a Proposed Insured identified in Schedule A, and no other person, may make a claim under this Commitment.
- (b) Any claim must be based in contract and must be restricted solely to the terms and provisions of this Commitment.
- (c) Until the Policy is issued, this Commitment, as last revised, is the exclusive and entire agreement between the parties with respect to the subject matter of this Commitment and supersedes all prior commitment negotiations, representations, and proposals of any kind, whether written or oral, express or implied, relating to the subject matter of this Commitment.
- (d) The deletion or modification of any Schedule B, Part II Exception does not constitute an agreement or obligation to provide coverage beyond the terms and provisions of this Commitment or the Policy.
- (e) Any amendment or endorsement to this Commitment must be in writing [and authenticated by a person authorized by the Company].
- (f) When the Policy is issued, all liability and obligation under this Commitment will end and the Company's only liability will be under the Policy.

7. IF THIS COMMITMENT HAS BEEN ISSUED BY AN ISSUING AGENT

The issuing agent is the Company's agent only for the limited purpose of issuing title insurance commitments and policies. The issuing agent is not the Company's agent for the purpose of providing closing or settlement services.

8. PRO-FORMA POLICY

The Company may provide, at the request of a Proposed Insured, a pro-forma policy illustrating the coverage that the Company may provide. A pro-forma policy neither reflects the status of Title at the time that the pro-forma policy is delivered to a Proposed Insured, nor is it a commitment to insure.

9. ARBITRATION

The Policy contains an arbitration clause. All arbitrable matters when the Proposed Policy Amount is \$2,000,000 or less shall be arbitrated at the option of either the Company or the Proposed Insured as the exclusive remedy of the parties. A Proposed Insured may review a copy of the arbitration rules at http://www.alta.org/arbitration.

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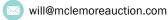


ALTA Commitment for Title Insurance (08-01-16)

20202933



www.mclemoreauction.com



Title Commitment



Transaction Identification Data for reference only:

Issuing Agent: Renna Walters

Issuing Office: Warranty Title LLC dba Warranty Title Ins Co

Issuing Office's ALTA® Registry ID: Commitment No.: 20202933 Issuing Office File No.: 20202933

Property Address: 1099 E Robertson Road, Castalian Springs, TN 37031

SCHEDULE A

1. Commitment Date: September 28, 2020 at 08:00 AM

2. Policy to be issued:

a. ALTA Owners Policy (06/17/06)
 Proposed Insured: TBD
 Proposed Policy Amount: \$0.00

The estate or interest in the Land described or referred to in this Commitment is Fee Simple.

4. The Title is, at the Commitment Date, vested in:

Bruce A. Hurst

The Land is described as follows:

SEE SCHEDULE C ATTACHED HERETO

Warranty Title LLC, dba Warranty Title Ins Co by: Vicki Benjamin, Vice President of Operations

Authorized Countersignature

Fidelity National Title Insurance Company

SEAL S ATTEST Secretary

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ALTA Commitment for Title Insurance (08-01-16)

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SCHEDULE B, PART I Requirements

All of the following Requirements must be met:

- 1. The Proposed Insured must notify the Company in writing of the name of any party not referred to in this Commitment who will obtain an interest in the Land or who will make a loan on the Land. The Company may then make additional Requirements or Exceptions.
- 2. Pay the agreed amount for the estate or interest to be insured.
- 3. Pay the premiums, fees, and charges for the Policy to the Company.
- 4. Documents satisfactory to the Company that convey the Title or create the Mortgage to be insured, or both, must be properly authorized, executed, delivered, and recorded in the Public Records.
- Satisfactory evidence should be had that improvements and/or repairs or alterations thereto are 5. completed; that contractor, subcontractors and materialmen are all paid; and have released of record all liens or notice of intent to perfect a lien for labor or material.
- Warranty Deed from Bruce A. Hurst and Julie Hurst conveying described property herein to TBD. 6.
- 7. No Deed of Trust or Mortgage found. Please verify.
- 8. County Taxes for the year 2020 DUE in the amount of ESTIMATED amount of \$2,199.00 (Map & Parcel 154-11.00)
- 9. Lien Affidavit must be executed by the within named owners.
- 10. Subject to Notice of Waiver to be executed at time of closing.
- 11. Owner Affidavit must be executed by the within named owners.

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ALTA Commitment for Title Insurance (08-01-16) Schedule B

20202933







SCHEDULE B, PART II Exceptions

THIS COMMITMENT DOES NOT REPUBLISH ANY COVENANT, CONDITION, RESTRICTION, OR LIMITATION CONTAINED IN ANY DOCUMENT REFERRED TO IN THIS COMMITMENT TO THE EXTENT THAT THE SPECIFIC COVENANT, CONDITION, RESTRICTION, OR LIMITATION VIOLATES STATE OR FEDERAL LAW BASED ON RACE, COLOR, RELIGION, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, HANDICAP, FAMILIAL STATUS, OR NATIONAL ORIGIN.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

- 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I Requirements are met.
- Rights of claims and parties in possession not shown by the Public Records.
- Any lien or right to a lien, for services, labor, or material heretofore or hereafter furnished, imposed by law and not shown by the Public Records.
- 4. Taxes or special assessments which are not shown as existing liens by the Public Records.
- 5. Any encroachment, encumbrance, violation, variation, or adverse circumstances affecting the Title that would be disclosed by an accurate and complete land survey of the Land.
- Easements or claims of easements not shown by the Public Records.
- County Taxes for the year 2020 DUE in the amount of ESTIMATED amount of \$2,199.00 and all subsequent years, a lien but not yet due and payable. (Map & Parcel 154-11.00)
- 8. If improvements are completed after January 1 of any year, the Law requires supplemental assessments for the year in which improvements are completed as defined by Statute. The Company assumes no liability for taxes assessed by correction pursuant to the provisions of TCA 67-5-603.
- NOTE: The land has been classified as Greenbelt for tax assessment, levy and collection purposes, and may be subject to substantial roll-back taxes defined in Tennessee Code Annotated, Section 67-5-1001 et sen
- Subject to a right of way easement appearing of record in Book 222, page 395, Register's Office for said County.
- 11. Subject to a Easement to USA appearing of record in Deed Book 121, page 124, Register's Office for said

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ALTA Commitment for Title Insurance (08-01-16) Schedule B

20202933



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Title Commitment



County.

- 12. Subject to a Gas Line Easement appearing of record in Book 155, page 41, Register's Office for said County.
- 13. Subject to Easement to Old Hickory Lake appearing of record in Deed Book 156, page 467-468, Register's Office for said County.
- 14. Subject to the rights of the public in general in and to the cemetery located on subject property and the right of ingress and egress thereto as shown in Deed Book 124, page 28 and Record Book 9, page 402, said Register's Office.
- 15. NOTE: The acreage mentioned in the legal description is only for convenience in identifying the tract insured, it is not intended that this policy insure the amount of acreage.

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ALTA Commitment for Title Insurance (08-01-16)

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20202933







SCHEDULE C

The Land is described as follows:

TRACT #1 - 38.87 ACRES

BEING located in the 1st Civil District, Sumner County, Tennessee, at the south end of East Robertson Road, and being a portion of the property of record in Record Book 1920, Page 383, Register's Office, Sumner County, Tennessee. See Tax Map 154, Parcel 11.00, Tax Assessor's Office, Sumner County, Tennessee, and more particularly described as follows:

BEGINNING at an iron rod at the northeast corner of this tract, same being the northwest corner of Tract #2 of the Sallee property (16.00 acres as per survey of same date), also being South 68 degrees 5 I minutes 05 seconds West 878.4 I feet from the northeast corner of said Tract #2 as you measure along the common boundary line of said Tract #2 and Jerr R. Arrington; thence with line of said Tract #2 South 20 degrees 57 minutes 01 second East 951.22 feet to an iron rod; thence with line of U. S. Corps of Engineers (Old Hickory Lake) South 58 degrees 24 minutes 58 seconds West 608.12 feet to a concrete monument; thence North 04 degrees 05 minutes 41 seconds West 200.00 feet to an iron rod; thence South 42 degrees 06 minutes 08 seconds West 360.00 feet to a concrete monument; thence South 65 degrees 27 minutes 44 seconds West 808.48 feet to a concrete monument; thence with line of Gene W. Brown, Trustee North 19 degrees 35 minutes 11 seconds West 1090;34 feet to an iron rod; thence with line of Jerry R. Arrington and the south margin of a public road right-of-way (not county maintained) North 69 degrees 30 minutes 26 seconds East 900.37 feet to an iron rod; thence with line of Jerry R. Arrington and the south margin of a public road right-of-way (not county maintained) and the south end of East Robertson Road North 68 degrees 48 minutes 22 seconds East 437.72 feet to an iron rod at a post near the southeast end of East Robertson Road; thence with line of Jerry R. Arrington North 68 degrees 51 minutes 05 seconds East 303.48 feet to the point of beginning containing 38.87 acres more or less by survey by Carroll Dean Carman, Registered Land Surveyor, Tennessee Number 910, address 150 Middle Fork Road, Hartsville, Tennessee, 37074, dated September 20, 2006.

Being the same property conveyed to Bruce A. Hurst by Warranty Deed from William H. Sallee and Juanita M. Sallee, Trustees of the William H. Sallee and Juanita M. Sallee Revocable Living Trust Dated 12/23/03, of Record in Record Book 2605, page 1, Register's Office for Sumner County, Tennessee.

TRACT #2 - 16.00 ACRES

BEING located in the 1st Civil District, Sumner County, Tennessee, east of the south end of East Robertson Road, and being a portion of the property of record in Record Book 1920, Page 383, Register's Office, Sumner County, Tennessee. See Tax Map 154, Parcel 11.00, Tax Assessor's Office, Sumner County, Tennessee, and more particularly described as follows:

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by Fidelity National Title. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I - Requirements; and Schedule B, Part II - Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.

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ALTA Commitment for Title Insurance (08-01-16) Schedule C

20202933



www.mclemoreauction.com



Title Commitment



BEGINNING at an iron rod at the northeast corner of this tract, same being a corner of Jerry R. Arrington; thence with line of Arrington South 20 degrees 57 minutes 01 second East 639.83 feet to a concrete monument; thence with line of U. S. Corps of Engineers (Old Hickory Lake) South 53 degrees 20 minutes 03 seconds West 466.27 feet to a concrete monument; thence South 31 degrees 15 minutes 06 seconds West 231.39 feet to a concrete monument; thence South 58 degrees 24 minutes 58 seconds West

251.04 feet to an iron rod; thence with line of Tract #I of the Sallee property (38.87 acres as per survey of same date) North 20 degrees 57 minutes 01 second West 951.22 feet to an iron rod; thence with line of Jerry R. Arrington North 68 degrees 51 minutes 05 seconds East 878.41 feet to the point of beginning containing 16.00 acres more or less by survey by Carroll Dean Carman, Registered Land Surveyor, Tennessee Number 910, address 150 Middle Fork Road, Hartsville, Tennessee, 37074, dated September 20, 2006.

Being the same property conveyed to Bruce A. Hurst by Warranty Deed from William H. Sallee and Juanita M. Sallee, Trustees of the William H. Sallee and Juanita M. Sallee Revocable Living Trust Dated 12/23/03, of Record in Record Book 2604, Page 845, Register's Office for Sumner county, Tennessee.

This page is only a part of a 2016 ALTA® Commitment for Title Insurance issued by Fidelity National Title. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I - Requirements; and Schedule B, Part II - Exceptions; and a counter-signature by the Company or its issuing agent that may be in electronic form.

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ALTA Commitment for Title Insurance (08-01-16) Schedule C

20202933



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Video

MCLEMORE AUCTION COMPANY

All tracts (1-10)



54.87± Acres in 10 Tracts with 3,072 sf Home and Barns on Old Hickory Lake in Sumner County, TN

Tracts 6



3,072± sf Waterfront Home on 5.01± Acres on Old Hickory Lake

Water Utility Rate Sheet



CASTALIAN SPRINGS-BETHPAGE WATER UTILITY DISTRICT 1010 Hinton Road BETHPAGE TN 37022

PRICE SHEET

FEES:

NEW RESIDENTUAL TAP FEE: 2500.00 NEW 1 INCH TAP FEE: 3500.00 **NEW 2 INCH TAP FEE** 4000.00 CONNECTION FEE: 50.00 RECONNECT FEE: 50.00 TRANSFER FEE: 50.00 AFTER HOUR SERVICE CALL: 50.00 SPECIAL SERVICE CALL: 10.00

USAGE RATES:

GALLONS CUBIC FEET

First 2,500 $$30.27 + \tan = 33.07$ First 333 $$30.27 + \tan = 33.07$

(Rate: 0.090978)

Over 2,500 \$8.39 per 1000 gallons over 333 \$0.06288 per cubic ft

SERVICE & REPAIR COSTS:

Materials: Actual costs of material purchase (subject to change)

Labor: 15.00 per hour, per man

22.00 per hour, per man, overtime

Equipment: Rubber Tire Backhoe 30.00 per hour

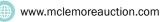
Track Hoe/Excavator 35.00 per hour

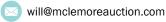
Service Truck 12.00 per truck, per hour

Dump Truck 40.00 per hour Air Compressor 15.00 per hour

The Governing Board reserves the right to establish new fees, rates, and charges and to modify existing fees, rates, and charges as it deems appropriate. 7-1-2016









If the property sells to more than one buyer, the following restrictions shall be recorded at closing.